REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Ann H. Kobayashi, Chair; , Joey Manahan, Vice Chair; Carol Fukunaga, Trevor Ozawa, Kymberly Marcos Pine

Committee Meeting Held May 10, 2016

Honorable Ernest Y. Martin Chair, City Council City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Resolution 16-61 entitled:

"RESOLUTION DETERMINING THE REAL PROPERTY TAX RATES FOR THE CITY AND COUNTY OF HONOLULU FOR THE FISCAL YEAR JULY 1, 2016 TO JUNE 30, 2017,"

which a public hearing was held at the April 20, 2016 Council Meeting, reports as follows:

The purpose of the Resolution is to set the real property tax rates for the City and County of Honolulu for the Fiscal Year 2016-2017.

There was no testimony from the Administration or the public.

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

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> Committee Meeting Held May 10, 2016 Page 2

Your Committee on Budget is in accord with the intent and purpose of Resolution 16-61 and recommends it be adopted. (Ayes: Kobayashi, Fukunaga, Manahan, Ozawa - 4; Noes: None; Excused: Pine - 1.)

Respectfully submitted,

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII